

GRAND CLEARANCE SALE of WASH GOODS

BEGINS TUESDAY, SEPTEMBER 3rd

We will place on sale at 8 o'clock Tuesday morning, September 3rd, several hundred pieces of colored wash goods of various kinds, all this season's goods, which we desire to close out before annual stock-taking. These goods will be on display in all our windows throughout this week.

AT 8 1-3c PER YARD
Figured and Flowered Batistes, formerly sold at 10c per yard.

AT 10c PER YARD
Plain colored Duck and Voile Suitings, worth 20c per yard.

Figured Dimities and Batistes, formerly sold at 16 2-3c per yard.

AT 12 1-2c PER YARD
Figured and Flowered Foulards, former price, 20c per yd. Batistes and Dimities in flowers and figures, worth 20c per yard.

AT 20c PER YARD
35c Flowered Foulards. 35c Flowered Dimities. 35c Bordered Batistes.

Plain colored Poplins and Voiles, worth 40c yard. Anderson Tissues in checks and plaids, worth 25c and 35c yd. Plaid's Chambrays worth 35c. 35c Flowered Silk Mulls.

AT 15c PER YARD
Colored Voiles in checks and stripes, former price 25c and 35c Bordered Batistes, wide enough for skirt length, worth 25c yard.

AT 16 2-3c PER YARD
French Organdies, flowered, very sheer and dainty, worth 25c yard.

AT 25c PER YARD
50c Silk Mulls, flowered. 40c Striped Chambrays. Yard wide Linen Suitings, in colors, worth 50c yard. 50c Striped Poplins.

AT 35c PER YARD
Striped Marquisettes in pretty light shades, worth 65c yd. 75c Bordered Batistes, 40 inches wide.

AT 40c PER YARD
Flowered Silk Mulls, very light and dainty, regular price, 65c yard.

EHLERS

STOCK SALES INCREASE SIX DAYS IS NEARLY \$10,000

Prices Are Remarkably Steady, 698 Shares Oahu Bringing One Price

With 200 less shares sold the six days ended yesterday than for the corresponding period of last week, there was an increase of \$9881 in the proceeds, and were it not for a decrease in bonds the six days just past would show a handsome gain instead of a deficiency of \$12,619. The number of shares sold was 2646 with proceeds of \$111,789.75, and the par value of bonds exchanged was \$61,500, making a total volume of \$173,289.75 in transactions for the six days, as compared with \$155,908.75 for the previous corresponding period. There was remarkable steadiness in prices, so that the bulk of stocks are at least as high as they were a week before. One particular instance of constancy is Oahu, which, though selling in far greater volume than any other stock, maintained the same price throughout. Onomea is the leader in the total proceeds of any one stock, and it also sold at one price. Following is the record of transactions for the six days mentioned:

Stocks.
Ewa Plantation Company, 10 shares for \$315; price, \$31.50.
Hauku Sugar Company, 25 shares for \$5375; price, 215.
Hawaiian Commercial and Sugar Company, 102 shares for \$4539; price, 44.50.
Hawaiian Pineapple Company, 246 shares for \$10,876; high, 44.50; low, 43.75.
Hawaiian Sugar Company, 130 shares for \$5380; high, 42; low, 41.
Honokaa Sugar Company, 100 shares for \$1025; price, 10.25.
Honolulu Brewing and Malting Company, 400 shares for \$8490; price, 21.25.
Honolulu Rapid Transit and Land Company, common, 79 shares for \$11,850; price, 150.
Oahu Railway and Land Company, 95 shares for \$13,300; price, 140.
Oahu Sugar Company, 698 shares for \$19,899.50; price, 27.75.
Olas Sugar Company, 250 shares for \$1742.50; high, 7; low, 6.875.
Onomea Sugar Company, 425 shares for \$25,333.75; price, 59.75.
Pala Plantation Company, 5 shares for \$1075; price, 215.
Pioneer Mill Company, 20 shares for \$830; price, 34.
Tanjong Olok Rubber Company, 61 shares for \$2379; price, 39.
Bonds.
Hawaiian Irrigation sixes, \$17,000 101.
Hilo Railway Extension sixes, \$34,410 at 94.75.
Hilo Railway 1901 sixes, \$500 at 91.25.
Honokaa Sugar Company sixes, \$1000 at 103.50.
Kauai Railway sixes, \$1000 at 100.25.
Olas Sugar Company sixes, \$8000 at 97.50.

Visible Sugar Supply.
Willett & Gray, New York, give the following data as of August 15:
CUBA.—The six principal ports' receipts, none; exports, 28,000 tons; stock, 206,000 tons, against 51,000 tons last year.
Centrais grinding 8, against 8 last week; 2 in 1911 and 2 in 1910.
Receipts—entire island, 4,000 tons, against 7,000 tons last week, 3,000 tons in 1911 and 12,000 tons in 1910.
Stocks in the United States and Cuba together of 403,324 tons, against 427,512 tons last week and 250,150 tons last year, an increase of 153,174 tons from last year.
EUROPE.—Stocks in Europe, 977,000 tons, against 1,034,000 tons last year. Total stock of Europe and America, 1,380,324 tons against 1,284,150 tons last year at the same uneven dates. The increase of stock is 96,174 tons against an increase of 3,228 tons last week. Total stocks and floats to other show a visible supply of 1,638,324 tons against 1,553,150 tons last year, or an increase of 85,174 tons.

Philippines.
The following article from a late issue of the Manila Times will be read with interest by Hawaiian sugar men: Harold M. Pitt believes that the ultimate solution of the sugar problem in the Philippines lies in the construction of a refinery. He is convinced that an independent refinery

finery alone will compel the American refiners to treat Philippine sugars with reasonable consideration. Discussing the question with a Times reporter Mr. Pitt said:
"In order permanently to insure to the producer of sugar in the Philippines the full benefit of an open market in the United States, the establishment of a modern sugar refinery under control either of the insular government or of the planters of the islands is, in my judgment, a most essential project. It certainly would assure to the planter a maximum price for his product according to grade. As conditions surrounding production improve and the islands, product approaches the standard of sugar produced in other cane growing countries such as Java, Cuba, Hawaii and Porto Rico, a refinery will continue to serve the grower by making the market for his product immediate."

"All raw cane sugar has to be subjected to the refining process before it is acceptable to the American consumer. It is this fact that has conferred such a great advantage upon the refiner and given him virtual control of the American market. Where sugar pays a duty upon entering the United States it is not profitable to ship in the refined product on account of the differential that exists in the tariff rates in favor of raw sugar, but in our case, where the sugar exported to the United States pays no duty whatever, no embargo can be raised against any shipped that may be refined. By refining, our raw sugar we would be in a position to place it on the American market directly in competition with the product of the refiners there."

"As a matter of fact the refiners of the United States would desire to avoid this condition and in order to keep us from refining our own sugar they naturally would be anxious to absorb the Philippine crop in order quickly to get it out of the way. Thus, a refinery established here might operate only for a very short period each year, but the simple fact of its availability would so enhance the price of the entire crop as to make it pay for itself in the increased price that would be realized on the annual crop."

"This fact of dependence upon the American refiner and the disadvantages that resulted therefrom was early recognized by the Hawaiian planters and influenced them to erect an independent refinery in California seven or eight years ago."

"A point in connection with the United States duty on sugar that must not be lost sight of, is the concession of twenty percent granted to Cuba. This concession will have a certain effect on the future price of Philippine sugar even though we improve our general output to a grade approaching the 96 degree standard, unless we are in a position to refine it, for the American refiners now absorb practically the entire amount of this Cuban concession, which they are enabled to do because Cuba has no other market of consequence available and is obliged to sell to them. The result is that the trust saves very close to \$7.55 gold for each gross ton on its purchases of Cuban sugar. The Cuban crop will average well over one and one half million tons, so the amount of this extra profit for the refiners account reaches comparatively large figures."

"Under the circumstance it would be too much to expect the trust to pay the world's market value with the added for Philippine sugar while the Cuban crop is available and offers such a favorable opportunity for an additional take-off."

"An independent refinery so controlled as to prevent absorption by the trust will be our best safeguard and the only really effective one that we can command. The fact that we will be able to reach the eastern market through Atlantic ports as readily and cheaply as we can the Pacific coast, is a point very much in our favor in this consideration."

Notes.
The stockholders of Onomea Sugar Company on Thursday approved of the increase of capital stock from \$1,000,000 to \$1,500,000, and the same day a petition was filed with the Territorial Treasurer for an amendment to the charter, accordingly. This increase of capital stock will be made in the form of a stock dividend, each present

share for every two shares now held. It will be decided later what the monthly dividend will be after December 1, as the present rate of 60c a share will have to come down after the 50 per cent increase of capital stock.

A prosperous condition was shown by Oahu Railway & Land Co. at its annual meeting yesterday. Gross earnings for the year ended June 30 were \$1,207,425.76. Monthly dividends of 9 per cent on \$4,000,000 capital stock were paid during the year. With incidental income and depreciation figured, the balance to credit of net revenue was \$1,038,952.11. Dividends for five years past have amounted to \$1,800,000.

STOCKS ON COAST.

SAN FRANCISCO, Cal., Aug. 30.—Closing quotations on sugar stocks were today as follows:

	Bid.	Asked.
Haw'n Commercial	54.60
Hawaiian Sugar	40.50
Honokaa	10.36	11.25
Hutchinson	21.84
Kilauea	17.00
Onomea	59.25
Paauhau	23.90
Union Sugar	33.00

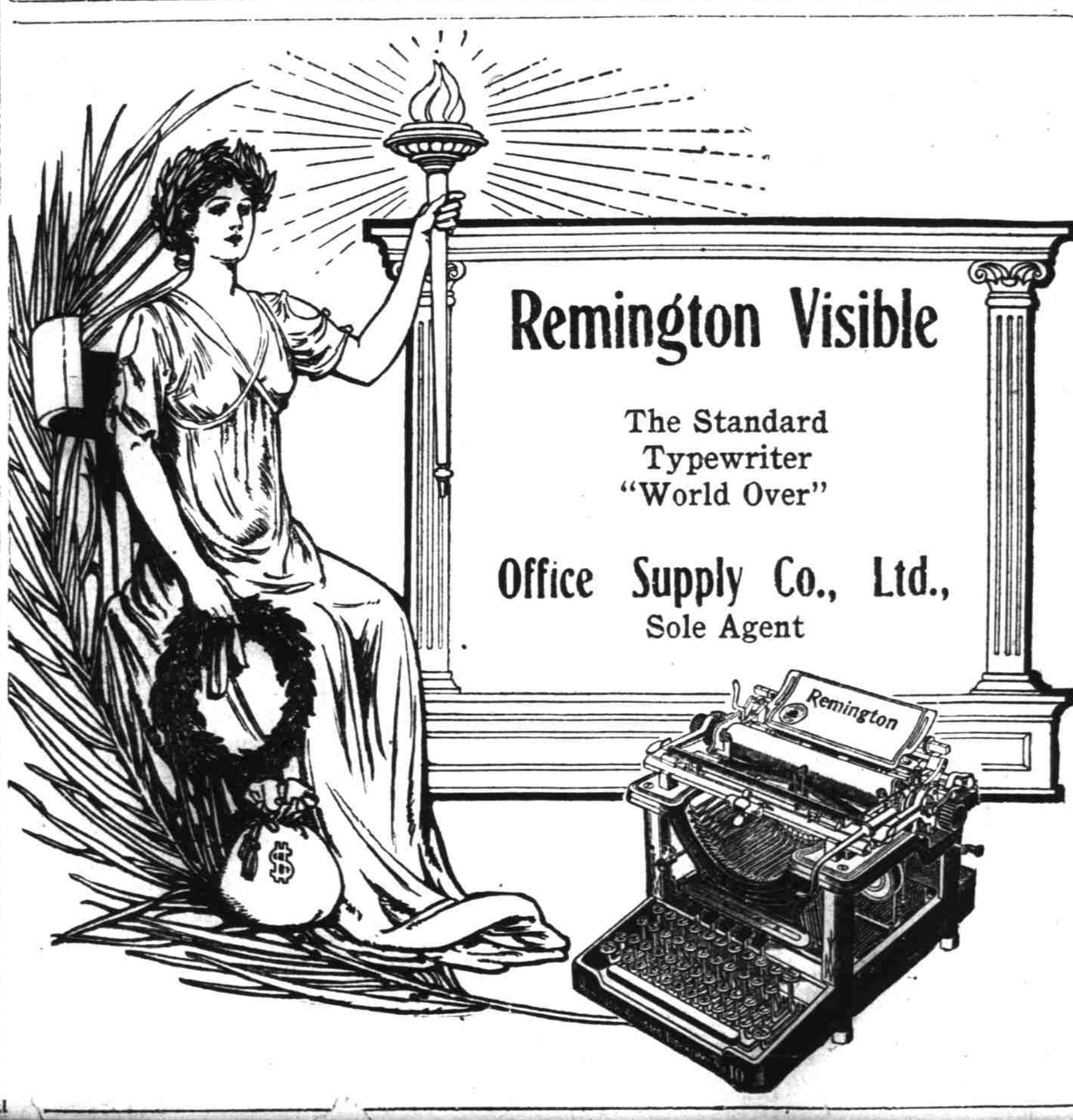
REFINED SUGAR DROPS.

NEW YORK, N. Y., Aug. 30.—All grades of refined sugar from No. 1 to No. 15 were reduced 10 cents a hundred pounds today. Raw sugar firm. Centrifugals, 96-deg. test, 4.23c; Muscovado, 89-deg. test, 3.73c; molasses, 89-deg. test, 3.48c. Refined irregular.

BOARD OF HEALTH TO STAND PAT ON TENEMENTS

Failure to convict tenement owners, agents or lessees in police court of conducting insanitary houses is to have no effect on the position taken by the board of health. Dr. Pratt announced that although Wing Duck Chong, recently discharged by Judge Monrath is apparently free to do as he pleases, the truth is that he can obtain no license until the building he handles meets with the provisions of the sanitation law. Thus he may be arrested again at any time for conducting a tenement without a license.

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PRESIDENT WALDRON'S REPORT SHOWS COMMERCIAL CLUB ACTIVE

Annual Meeting Marked by Enthusiasm and Bright Prospects for Future



MR. FRED L. WALDRON, Retiring President.

The Commercial Club of Honolulu has made a fine record for the past year, the report of retiring President F. L. Waldron at the annual meeting indicating a healthy condition of affairs.

In his report, President Waldron called attention to the agitation for a commercial building, and noted that there is every possibility that the Commercial Club may have new and larger quarters in such a building.

We now record the Sixth annual Meeting of The Commercial Club of Honolulu, with a membership of 227 resident, 40 non-resident, 1 honorary and 1 temporary, a total of 269 members as against 261 at the time of our last annual meeting.

The reports which have been carefully prepared by Secretary Bon and Treasurer Gignoux will show the same thrifty condition of the club as has been evidenced since its organization.

Your Board of Governors has held 29 meetings during the past year with an average attendance of ten and there have been no meetings postponed by reason of a lack of quorum. On account of the near future necessity of more floor space, the officers and members of this Club were particularly interested in the proposed commercial building which would make a home for the principal commercial bodies under one roof. It is to be regretted that after several meetings of the joint committees, the project had to be abandoned for the time being.

A New Home.
At the present moment, it appears probable that some of the wealthy estates will shortly erect one or more buildings on desirable sites, in which event a larger home for this club would no doubt receive favorable consideration by the owners of such a

building. The lease on our present quarters will expire in 1917, but it is considered that the club could come to an arrangement with the present lessors for shortening the term of the present lease providing more suitable quarters could be engaged.

Closely connected in general commercial affairs is the Hawaiian Engineering Association, most of whose members are also members of this Club. There have been individual efforts to formulate a plan whereby the Hawaiian Engineering Association could enjoy the same home as the Commercial Club and in this connection a discussion on the subject is invited at this meeting.

Under the chairmanship of Mr. Ed. Towse, the entertainment committee has done good work, the luncheon talks being the principal feature. These special luncheons have been well attended and became most popular.

ular. Among the prominent gentlemen to whom we are indebted for special luncheon functions are:

The Hon. William W. Cox, of New York, whose general talk was most appropriately captioned by one of our local newspapers as "The Gospel of Constructive Criticism," a subject which made food for thought for all who were privileged to hear the distinguished speaker.

The Hon. Neil Neilson, of New South Wales, gave a most interesting talk upon the resources of Australia.

Our very own Judge Sanford B. Dole was given a hearty "welcome home" luncheon, at which time he graciously gave a most interesting account of his travels in Europe and other countries.

Commercialism entirely vacated the club rooms in favor of sentiment upon the occasion of the farewell luncheon to Captain Berger.

Other notable luncheon speeches were the illustrated and instructive talk recently given by Rear Admiral Homer Stanford upon the subject of the Pearl Harbor drydock and an exceedingly well delivered address by Rear Admiral Ross upon the Panama Canal construction.

It has been nearly a year since your governors decided to place in a conspicuous place, a complaint box, with the idea of entirely doing away with verbal complaints. This "Complaint Box" has been very poorly patronized, which certainly gives a practical showing of the good work of the various committees, especially the House Committee, and also our efficient and never-tiring Manager Hamilton.

In order to increase the popularity of the club, your governors have recently arranged for cards extending the courtesies of the club to be sent to all captains and pursers of the ocean-going passenger steamers upon their arrival in this port.

Numbers of letters of inquiries as to resources and opportunities in Hawaii have been received, most of the answers being left to the good judgment and valuable data in the hands of Mr. Wood for the Hawaii Promotion Committee.

While the club has been favored with a steady growth in its membership, individual efforts should be made by each member for the addition of desirable applicants, at all times bearing in mind the necessity of keeping the standard of character up to its present high level.

During the present year, the Commercial club of Honolulu, with the community at large, suffered a terrible loss by the death of James Francis Morgan, whose worth was so much appreciated during his unselfish, industrious life. As in all other matters of public interest, Mr. Morgan was one of the principal workers in the organization of this club and no memorial can express the feeling of loss of so conscientious a worker for all things good.

It is with sincere regret and sympathy that the club has also to register the loss by death of two other respected members, the late J. J. Dowling and the late D. H. Davis.

In conclusion, your president can not allow this opportunity to pass without a deep expression of thanks for the support given him by the officers and governors during the past year and the genial spirit of the members, which really means so much towards the making of a club. Your new board, to be elected, together with its officers, will be greeted, by me with sincere wishes for continued success in all details.

There was a large attendance at the annual dinner and business meeting of the Commercial Club yesterday evening.

President Fred L. Waldron, in his report, praised the work of the committees during the year and pointed out the necessity of larger quarters for the club. In order to increase the popularity of the club the governors had recently arranged for cards extending the courtesies of the club to be sent to all captains and pursers of the ocean-going passenger steamers upon their arrival in Honolulu.

The report showed the membership of the club at the present time to consist of 227 resident, 40 non-resident, 1 honorary and 1 temporary, a total of 269 members as against 261 at the time of the last annual meeting.

The committee on "Reception and Entertainment" consisting of Ed. Towse, chairman; Fred C. Smith, A. J. Gignoux, J. D. Dougherty and C. P. Morse, reported the following list of guests making interesting addresses

during the past year: Congressman Julius Kahn, of California, "The Friendship of the Golden Gate State and Hawaii." Hon. W. W. Cocks, ex-congressman of New York, "Higher Cost of Living and Duty of the Citizen." Hon. Neil Neilson of Australia, "Inter-Pacific Promotion." Secretary Paul Super of the Y. M. C. A., "The Community and the Y. M. C. A." Ex-Governor Fort of New Jersey, "Efficient Politics." Ex-Governor George R. Carter, "Sanitation of Honolulu." Brigadier-General Macomb, "A Plaza for Honolulu." Rear-Admiral Homer Stanford, "The Pearl Harbor Drydock." Rear-Admiral Ross, "The Panama Canal."

The year of the committee began with the "Dividend Dinner," a fine entertainment. This was September 18, 1911. November 26, 1911, a "Welcome Home" luncheon to Hon. Sanford B. Dole was given, after being arranged by wireless telegraph. December 27, 1911, was held the "Christmas Tree" and ball. February 10, 1912, was the date of the "Booster" luncheon for the Floral Parade. The speakers were Hon. Sanford B. Dole, L. Tenney Peck, Arthur Wall and David C. Bell of Minneapolis.

A "Commercial Building" dinner for the purpose of crystallizing sentiment on this important project was given. Addresses were made by E. L. Spalding, president of the chamber of commerce; A. J. Gignoux, president of the merchants' association; Hon. Wm. R. Castle, Fred L. Waldron, president of commercial club; Theo. F. Lansing, Governor Walter F. Frear and others. George H. Angus, chairman of the house committee, reported on the improvements and additions to equipment made during the past year.

Treasurer Gignoux presented a report showing the club sinking fund to be \$4500 invested and a current surplus of \$1400. Secretary Bon read a report showing the club statistics for the past year.

The project for a closer alliance of the commercial club and the Hawaiian Engineering Association was referred to the board of governors for a report after a discussion in which remarks were made by Marston Campbell, J. Fred Bush, George H. Angus, John W. Young and President Fred L. Waldron.

W. D. Adams, C. G. Beckus, F. O. Boyer, C. G. Heiser, Jr., and M. M. Johnson were elected as governors for three years.

SUAGR.
SAN FRANCISCO, Cal., Aug. 30.—Beets: 88 analysis, 11s. 5d.; parity, 4.1c. Previous quotation, 11s. 5 1/4d.

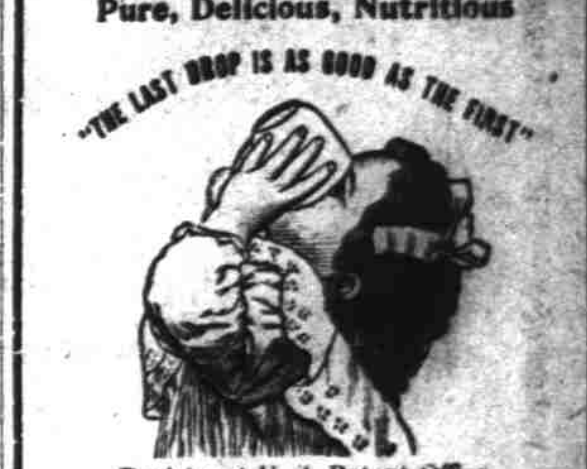
Gibbs—I hear that you have come into some landed property. Gibbs—Sorry to say the rumor is groundless.

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53 HIGHEST AWARDS IN EUROPE AND AMERICA